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STATE OF SOUTH CAROLINA) COUNTY OF GREENVILLE)

REAL PROPERTY AGREEMENT

THIS REAL PROPERTY AGREEMENT is entered into this 9th day of September, 1977, by and between Daniel L. Cunningham, hereinafter referred to as Cunningham, and F. Kenneth Faulkenberry and Frances Faulkenberry, hereinafter together referred to as Faulkenberry.

WITNESSETH:

WHEREAS, the parties to this Agreement are desirous of constructing a sewer line and a street on property to be described hereinafter; and

WHEREAS, the parties are desirous of sharing the costs and expenses of the sewer line and the street on an equal basis; and

WHEREAS, the parties desire to provide for certain rights-of-ways and easements in order to accomplish the purposes set forth above,

NOW, THEREFORE, for and in consideration of the mutual promises of the parties to this Agreement, the parties hereby agree as follows:

- 1. At such time as either of the parties is ready to begin construction of the Future Street and the sewer line as shown on the plat described below, the parties agree that the costs and expenses of the street and sewer line shall be shared equally by the parties to this Agreement, and all bills, invoices, and other charges in connection with the construction of the street and sewer line shall be payable immediately upon production of same for payment.
- 2. Cunningham hereby reserves to himself, his heirs and assigns, and Faulkenberry hereby grants to Cunningham, his heirs and assigns, a fourteen (14) feet Right-of-Way for the construction, operation, and maintenance of the sewer line along the stream as shown on said plat.
- 3. Cunningham hereby reserves to himself, his heirs and assigns, and Faulkenberry hereby grants to Cunningham, his heirs

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